

HARNETT COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$256,176,482	\$52,767,332	\$58,252,437	1.4334	\$367,196,251
LABOR INCOME	\$120,218,889	\$15,421,618	\$15,304,903	1.2556	\$150,945,410
EMPLOYMENT	3,050	606	632	1.4058	4,288
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$44,419,228
MEDICAID EXPENDITURES					\$103,167,108
NUMBER OF MEDICAID ELIGIBLE					21,497
FEDERAL TRANSFER PAYMENTS					\$482,956,000

- In 2008 it is estimated that Harnett County's health care industries produced over \$256 million in direct output revenue and contributed an additional \$110 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$367 million. The Output multiplier (1.4334) shows that for every \$1 in revenue produced by health care industries and additional \$0.43 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$120 million (direct) and contributed an additional \$30 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$150 million. The Labor Income multiplier (1.2556) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.25 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 3,050 (direct) and generated an additional 1,238 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 4,288. The Employment multiplier (1.4058) shows that for every 1 worker employed in the health care industry, an additional 0.40 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 29% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 29% it is estimated that the \$150 million paid to health care and support employees generated over \$44 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$44 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

HARNETT**2008**

Population	112,030
Area Sq. Miles	595
Persons per square mile	188
Number Employed	37,374
Unemployment Rate	6.7%
# of Industries	165
# of Households	41,112
Per Capita Income	\$26,450
Median Household Income	\$43,626
Total Personal Income	\$2,963,237,000
Gross County Retail Sales	\$872,002,000
Local Retail Sales Capture Ratio	29.43%
Federal Medical Transfer Payments	\$482,956,000
Number of Medicaid Eligibles	21,497
Medicaid Expenditures	\$103,167,108

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$30,477,020	\$3,810,176	\$6,179,460	1.3278	\$40,466,656	
Labor Income	\$13,826,964	\$1,146,656	\$1,688,632	1.2051	\$16,662,252	\$4,903,259
Employment	411	40	67	1.2594	518	
Home Health Care Services						
Output	\$13,257,575	\$1,179,540	\$3,227,238	1.3324	\$17,664,353	
Labor Income	\$6,504,496	\$338,969	\$772,728	1.1709	\$7,616,192	\$2,241,243
Employment	367	15	35	1.1371	417	
Physicians, Dentists, other Health Professionals						
Output	\$63,096,716	\$6,599,664	\$15,522,739	1.3506	\$85,219,119	
Labor Income	\$31,314,778	\$1,911,047	\$3,751,416	1.1808	\$36,977,241	\$10,881,421
Employment	609	79	168	1.4067	856	
Ambulatory and Outpatient Health Care Services						
Output	\$18,707,022	\$2,623,884	\$2,947,422	1.2978	\$24,278,329	
Labor Income	\$5,619,256	\$787,955	\$723,384	1.2690	\$7,130,594	\$2,098,345
Employment	220	32	32	1.2920	284	
Hospitals						
Output	\$101,335,155	\$35,583,536	\$21,760,205	1.5659	\$158,678,895	
Labor Income	\$43,060,199	\$10,345,557	\$6,024,768	1.3802	\$59,430,524	\$17,488,826
Employment	666	404	236	1.9614	1,307	
Nursing and Residential Care Facilities						
Output	\$29,302,994	\$2,970,532	\$8,615,373	1.3954	\$40,888,900	
Labor Income	\$19,893,196	\$891,434	\$2,343,975	1.1626	\$23,128,606	\$6,806,135
Employment	777	35	93	1.1652	905	
TOTAL						
Output	\$256,176,482	\$52,767,332	\$58,252,437	1.4334	\$367,196,251	
Labor Income	\$120,218,889	\$15,421,618	\$15,304,903	1.2556	\$150,945,410	\$44,419,228
Employment	3,050	606	632	1.4058	4,288	